GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5119
ANSWERED ON:25.08.2000
FILLING FICTITIOUS FIGURES BY FILM RELATED PERSONALITIES IN IT RETURNS
PRABHUNATH SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether film related personalities are filing fictitious figures in their income tax returns so as to claim maximum tax benefits;

(b) if so, the number of cases came to the notice of the Government during each of the last three years; and

(c) the details of tax has thus been evaded and the steps taken to recover the same from them?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR)

(a), (b) & (c): Returns of income with the necessary statutory verifications are filed by tax payers. These returns can be subjected to scrutiny which may result in the returned income not being accepted leading to additions and consequent levy of tax and initiation of penalty proceedings. However, these assessments are subject to appeals and the appellate decisions may result in the deletion of the additions. The further appellate procedure is an on-going process. Therfore, it may not be possible to furnish the information called for as at a particular point of time.